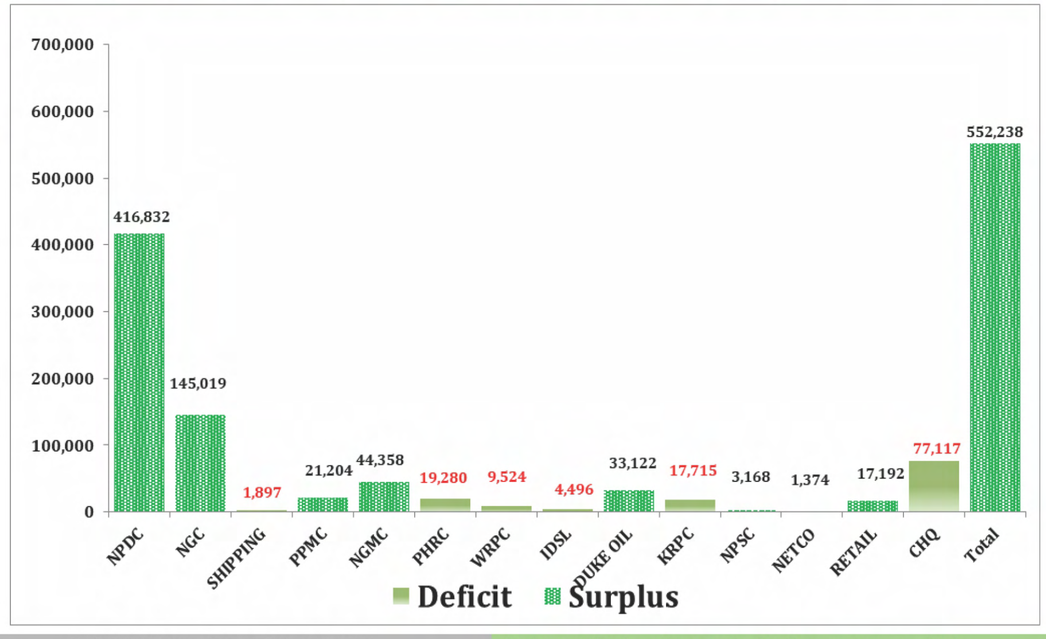
NNPC AS A COMMERCIAL ENTITY

Financial Performance

NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION) AUGUST, 2021			(=N= MILLION) SEPTEMBER, 2021			PTD (=N= MILLION) 2021 BUDGET			PTD (=N= MILLION) 2021 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	52,459	62,152	-9,694	94,036	70,640	23,396	1,502,927	783,751	719,176	982,310	565,478	416,832
IDSL	3,455	2,186	1,270	893	1,166	-273	923	1,159	-236	27,644	17,485	10,159	5,122	9,618	-4,496
NETCO	3,434	3,021	413	1,047	1,096	-49	1,621	719	902	27,476	24,170	3,306	13,009	11,636	1,374
Sub-Total	**194,756**	**103,176**	**91,580**	**54,399**	**64,415**	**-10,016**	**96,580**	**72,518**	**24,061**	**1,558,046**	**825,406**	**732,640**	**1,000,441**	**586,732**	**413,709**
NGC	9,789	2,013	7,775	16,261	2,009	14,252	15,542	2,771	12,771	78,309	16,108	62,202	103,284	41,735	145,019
NGMC	20,361	15,677	4,684	27,787	22,820	4,966	23,550	23,396	155	162,887	125,413	37,474	200,751	156,393	44,358
Sub-Total	**30,150**	**17,690**	**12,460**	**44,048**	**24,830**	**19,218**	**39,092**	**26,167**	**12,925**	**241,197**	**141,521**	**99,676**	**304,035**	**114,658**	**189,377**
KRPC	9	2,008	-1,999	4	1,719	-1,715	5	2,406	-2,401	73	16,063	-15,989	159	17,874	-17,715
PHRC	13	2,515	-2,503	37	1,455	-1,417	86	2,418	-2,332	100	20,121	-20,021	320	19,600	-19,280
WRPC	61	1,785	-1,724	68	872	-804	115	1,236	-1,120	488	14,280	-13,792	467	9,991	-9,524
Sub-Total	**83**	**6,308**	**-6,225**	**110**	**4,046**	**-3,937**	**207**	**6,059**	**-5,853**	**661**	**50,463**	**-49,802**	**946**	**47,465**	**-46,519**
RETAIL	29,064	27,709	1,355	17,072	15,722	1,350	16,702	15,131	1,572	232,513	221,672	10,841	199,982	182,791	17,192
PPMC	279,313	275,120	4,193	199,349	193,585	5,764	181,550	178,111	3,439	2,234,501	2,200,956	33,545	598,612	577,408	21,204
NPSC	2,913	5,202	-2,289	1,920	-2,308	4,228	7,371	4,353	3,017	23,300	41,616	-18,315	42,129	38,961	3,168
SHIPPING	9,672	9,328	345	10,834	12,029	-1,195	11,249	10,709	540	77,380	74,623	2,756	92,373	94,270	-1,897
DUKE OIL	98,490	96,881	1,609	85,256	82,153	3,103	86,595	82,837	3,758	787,922	775,047	12,875	1,008,449	975,327	33,122
Sub-Total	**419,452**	**414,239**	**5,213**	**314,430**	**301,181**	**13,250**	**303,467**	**291,141**	**12,326**	**3,355,616**	**3,313,914**	**41,702**	**1,941,545**	**1,868,757**	**72,788**
CHQ	823	19,713	-18,890	229,354	239,580	-10,226	11,101	17,057	-5,956	6,585	157,705	-151,120	3,854,803	3,931,919	-77,117
Grand Total	**645,263**	**561,126**	**84,137**	**642,341**	**634,051**	**8,290**	**450,446**	**412,942**	**37,504**	**5,162,106**	**4,489,009**	**673,097**	**7,101,769**	**6,549,530**	**552,238**



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Fiscal Arrangement

Production

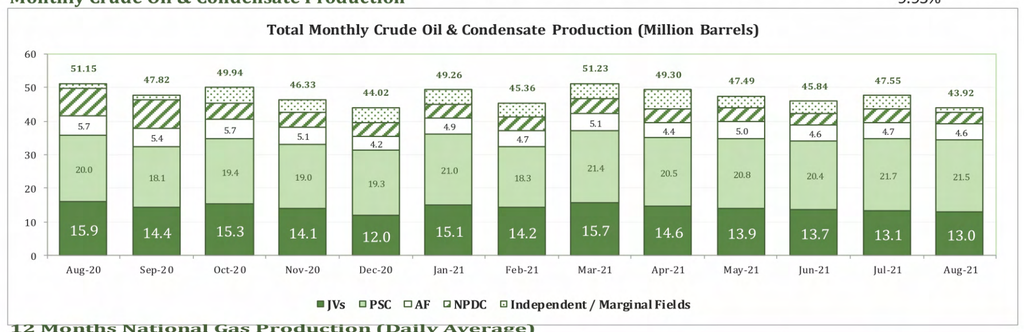
National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Aug-20	15,891,021	19,994,146	5,733,972	8,231,966	1,295,659	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	8,546,145	1,336,629	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	4,960,669	4,571,663	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	4,305,987	3,803,015	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	3,846,029	4,649,943	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	3,909,833	4,329,511	49,258,642	1,588,988
Feb-21	14,195,006	18,322,534	4,710,079	3,910,979	4,219,326	45,357,924	1,619,926
Mar-21	15,663,506	21,361,037	5,097,745	4,611,494	4,491,452	51,225,234	1,652,427
Apr-21	14,550,862	20,490,816	4,385,049	4,138,273	5,735,638	49,300,638	1,643,355
May-21	13,915,885	20,843,073	4,987,183	4,159,741	3,589,020	47,494,902	1,532,094
Jun-21	13,729,877	20,442,608	4,558,311	3,475,622	3,634,525	45,840,943	1,528,031
Jul-21	13,139,906	21,694,439	4,676,325	4,098,609	3,936,268	47,545,547	1,533,727
Aug-21	12,955,002	21,513,330	4,589,531	3,407,382	1,458,909	43,924,154	1,416,908
PTD	**184,971,693**	**261,534,645**	**64,045,953**	**61,602,729**	**47,051,557**	**619,206,578**	**20,334,711**

Note: August'21 Crude Production comprises Crude only of 36,026,257 barrels (1.22 mbd), Pure Condensate of 6,702,722 barrels & Spiked Condensate of 1,195,175 ba

Monthly Crude Oil & Condensate Production

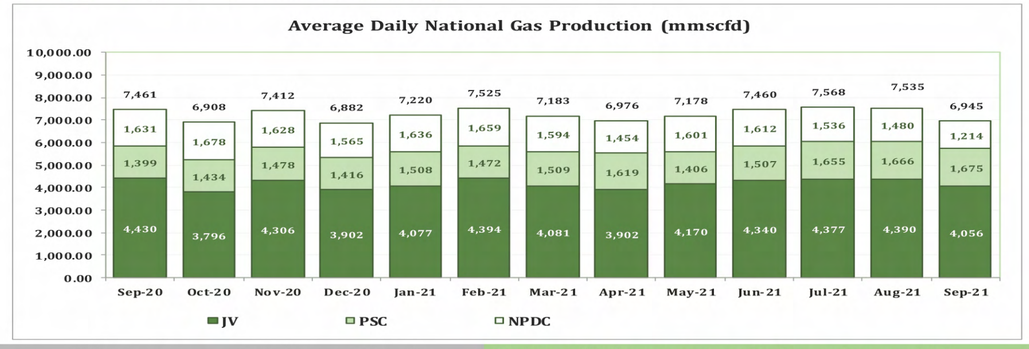
9.95%



12 Months National Gas Production (Daily Average)

PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Sep-20	4,430.20	1,399.11	1,631.49	**7,460.80**
Oct-20	3,796.28	1,434.45	1,677.61	**6,908.34**
Nov-20	4,305.54	1,477.98	1,628.00	**7,411.52**
Dec-20	3,901.57	1,415.65	1,564.61	**6,881.83**
Jan-21	4,076.79	1,507.80	1,635.63	**7,220.22**
Feb-21	4,394.24	1,472.15	1,658.79	**7,525.18**
Mar-21	4,080.55	1,508.78	1,594.00	**7,183.33**
Apr-21	3,902.36	1,619.06	1,454.30	**6,975.72**
May-21	4,170.46	1,406.33	1,600.74	**7,177.53**
Jun-21	4,340.36	1,507.27	1,612.25	**7,459.88**
Jul-21	4,377.42	1,654.73	1,535.76	**7,567.90**
Aug-21	4,389.51	1,665.66	1,479.51	**7,534.67**
Sep-21	4,055.92	1,675.08	1,214.15	**6,945.15**
Average	**4,170.86**	**1,518.77**	**1,560.53**	**7,250.16**

Average Daily National Gas Production



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